

Pacific Gas and Electric Company

a California Corporation, Debtor.

Federal I.D.94-0742640

Case No. 19 30089

Post-confirmation Report – Q4'2023

Part 1: b. Non-cash securities transferred – With regard to Part 1: b, the following are the non-cash securities transferred in connection with the implementation of the Plan.

Security Type	Issuance Description	Aggregate Dollar Amount
Utility First Mortgage Bonds	The New Utility Funded Debt Exchange Notes, the New Utility Long-Term Notes and the New Utility Short-Term Notes issued pursuant to sections 4.18(a), 4.20(a) and 4.21(a) of the Plan	\$11,852,940,000
Utility First Mortgage Bonds	First Mortgage Bonds issued pursuant to section 6.16 of the Plan and the Financing Approval Order [Docket No. 7909]	\$8,925,000,000
Utility Reinstated Senior Notes	The collateralized Utility Reinstated Senior Notes issued pursuant to section 4.19(a) of the Plan	\$9,600,000,000
TOTAL		\$30,377,940,000

Part 1: c. Other non-cash property transferred – With regard to Part 1: c, the Plan does not contemplate the transfer of any real property interests and all other transfers of property on account of Allowed Claims or Allowed Interests have been distributed in accordance with the Plan.

Details of non-cash securities and other non-cash property transferred by the Reorganized Debtors other than in connection with implementation of the Plan are contained in their reports filed with the Securities and Exchange Commission.

Part 2: Preconfirmation Professional Fees and Expenses – With regard to Part 2, the Professional fees are presented in this report based on which Debtor paid the underlying invoice, notwithstanding that professionals may have been retained on behalf of both Debtors.

Part 2: a. Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor - Due to the large volume of professionals incurred by or on behalf of the Debtors, a consolidated number is presented.

Part 2: b. Professional fees & expenses (nonbankruptcy) incurred by on behalf of the debtor - Consistent with the Debtors' Monthly Operating Reports and Post-Confirmation Quarterly Reports filed throughout these cases, the Debtors have not reported fees for ordinary course professionals incurred by or on behalf of the Debtors.

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan – With regard to Part 3, all allowed administrative, secured, and unsecured claims, once liquidated, will be paid in full with interest at the applicable rate in accordance with the Plan. The Reorganized Debtors’ review of asserted claims is ongoing and the total amount to be paid under the Plan cannot be determined at this time.

Claims asserted by the Ad Hoc Committee of Holders of Trade Claims and its members for additional postpetition interest, that were the subject of the Ninth Circuit’s August 29, 2022 decision, have been resolved.

By order of the Bankruptcy Court, the current deadline for the Reorganized Debtors to object to Claims has been extended by 180 days through and including June 17, 2024. See Docket No. 14153.

Part 3: a. Administrative claims - The Administrative claims presented do not include the professional fees set forth in Part 2.

Part 4: a. Is this a final report? – With regard to Part 4: a, the anticipated date of filing an application for Final Decree is yet to be determined.